

(F53-4)

Capital Increase Report Form
UAC Global Public Company Limited
February 25, 2021

We, UAC Global Public Company Limited (the Company), hereby report the resolution of the Board of Directors Meeting No. 1/2021, held on February 24, 2021, in respect of capital decrease/increase and share allotment as follows:

1) Capital Decrease/Increase

- The Board of Directors' Meeting passed a resolution approving the reduction of the registered capital of the Company from Baht 367,183,150.50 to Baht 333,803,099.50, divided into the ordinary share of 667,606,199 shares at a par value of Baht 0.50, by cancelling the remaining shares after exercising UAC-W2 of 66,760,102 at a par value of Baht 0.50.
- The Board of Directors' Meeting passed a resolution approving the increase of the registered capital of the Company under General Mandate from Baht 333,803,099.50 to Baht 367,183,099.50 by issuing 66,760,000 new ordinary shares, at a par value of Baht 0.50, totaling Baht 33,380,000.

2) Allotment of New Shares

General Mandate

Allotted to	Type of share	Number of share	Percentage of Paid-up Capital	Remark
1) Private Placement	Ordinary	66,760,000	10	The newly issued shares will not exceed 30% of total paid-up capital as the date of the Company's BOD resolve to approve capital increase which equal to 200.28 million shares. If newly issued shared will be allotted to private placement, the total of this allotment will not exceed 10% of total paid-up capital as the date of the Company's BOD resolve to approve capital increase which equal to 66.76 million shares

3. Schedule for a shareholders' meeting to approve the capital decrease/increase/allotment

The Board of Directors' Meeting approved the Record Date on March 16, 2021 on which the shareholders have the right to attend and vote in the 2021 Annual General Meeting of Shareholders will be held on April 8, 2021 at Meeting Room, Floor 25th, TP&T Tower, No. 1 Soi Vibhavadirangsit Road, Chatuchak Sub-district, Chatuchak District, Bangkok.

4. Approval of the Capital Decrease/Increase and Share Allotment

- 4.1 The Ministry of Commerce: The registration of registered capital
- 4.2 The Stock Exchange of Thailand: The approval for listing the newly issued ordinary shares on the Stock Exchange of Thailand

5. Objectives of the Capital Increase

To be used as working capital and for business expansion in the future

6. Benefits the Company Will Receive from the Capital Increase/Share Allotment

- 6.1 To enhance the Company's financial flexibility as it will obtain additional source of fund to expand its business
- 6.2 To enhance share trading liquidity

7. Benefits which the shareholders will receive from the capital increase/share allotment

- The Company has a policy to pay dividends of not less than 40% of net profit after taxes and all reserve as required by law from the non-consolidated financial statements of the Company. To pay dividends, the Company considers various factors such as cash flow, business plan, terms and conditions under all agreements which the Company is the party, including legal restrictions and all other factors in the future. The dividend payment aforementioned shall be approved by the Board of Directors' Meeting and/or the Shareholders' Meeting as the case may be.
- Shareholders who obtain share dividend and those from exercise of UAC-W1 shall be legally entitled to receive dividend payments (if any), upon registration of the additional paid-up capital that arises from the subscription of Rights Shares with the Ministry of Commerce, provided that they are shareholders of the Company on the entitlement date for future dividend payments

8. Other details necessary for shareholders to approve the capital increase/share allotment

-None-

9. Schedule of Actions if the Board of Directors passes the resolution approving the capital increase and allotment of new shares

Relevant Procedures	Date
The date the Board of Directors approved the capital increase and share allotment	February 24, 2021
The date of notifying the resolution of the Board of Directors' Meeting to the SET	February 24, 2021
The date to determine shareholders who have the rights to attend the shareholders' meeting	March 16, 2021
The date of shareholders' meeting (AGM)	April 8, 2021
Registration of the resolution of the shareholders' meeting with the MOC	Within 14 days after the date of AGM

The Company hereby certifies that the information contained therein is true and complete in all respects.

Signed _____ -Signature - _____ Authorized Director

(Mr. Chatchaphol Prasopchoke)

Chief Executive Officer & President

Signed _____ -Signature - _____ Authorized Director

(Ms. Nilrat Jarumanopas)

Chief Financial Officer