

Sustainability Management in the Economic Dimension

Summary of the key performance



Sustainability Management in the Economic Dimansion

Income and Expense

In 2024, the Company's income from sales and service increased by 599.12 million baht or 37.69 percent , higher than the same period of the previous year due to the increase of income in the business groups of trading, manufacturing – petroleum. Profit attributable to the shareholder's of company decreased by 109.31 million baht or 39.32 percent compared to the same period last year due to increase in expenses of management.

The selling and administrative expenses increased by 168.25 million baht, or 68.09%, compared to the same period of the previous year. This was mainly due to administrative expenses, which included provisions for asset impairment and investment impairment in subsidiaries and associates. Financial expenses increased by 4.87 million baht, or 11.06%, compared to the same period of the previous year, due to interest expenses of the parent company and its subsidiaries.

Innovation and Project Investment

The UAC Group continuously gives importance in promoting and developing organizational innovation by collaborating with business partners either customers or suppliers in research and development in innovation and technology in order to create added value to products and service in order to enhance business to achieve targets and growth together according to the sustainability development in economy, social, and environment. In addition, Kaizen small group activities have been used to promote and develop organizational innovation for all employees to brainstorm and propose new things useful for the UAC Group continuously to the 4th year.


The Company promotes and supports productivity to the employees i.e., 5S activities and suggestion for work improvement (Kaizen suggestion) in small groups. The activities are organized seriously and continuously to reduce cost and waste in the work processes, to increase the overall work effectiveness, and to increase work safety. Therefore, indicators of small-group activities are defined under the ESG concepts for sustainable organizational development, leading to total quality management (TQM). The employees seriously respond and participate in these activities. The activities which the Company has organized continuously are as follows.

Activities	Targets in 2023	Outcome in 2023
Area inspection score of 5 S activity	> 85.0%	87.81%
Small-group Activities	30 Projects	29 Projects


Examples of Small-group Activities


The Thai Te group from the PPP Plant installed hoses or tubes to drain NGL gas from the line before removing a meter for calibration. The motive was because every time the meter is removed for calibration, a bucket is used to collect water to prevent water leakage to the limited space of the ground. Therefore, the work was improved for convenience and safety.

Before Correction



After Correction





Activity Results

- Reduce greenhouse gas emissions from the activity by 11.4 kilograms of carbon dioxide per year.
- Increase work safety, reduce the impact of chemical spills on the ground, and reduce environmental problems.

The UUAC AVENGERS group from the MT Plant installed a float to detect pump operation while overflowing from the hopper in order to prevent fermented water from overflowing out of the hopper separator. The motive was due to separator fault that automatically stopped working but the screw pump did not stop sending fermented water to the separator, probably causing fermented water overflowing into public canals.

Before Correction



After Correction

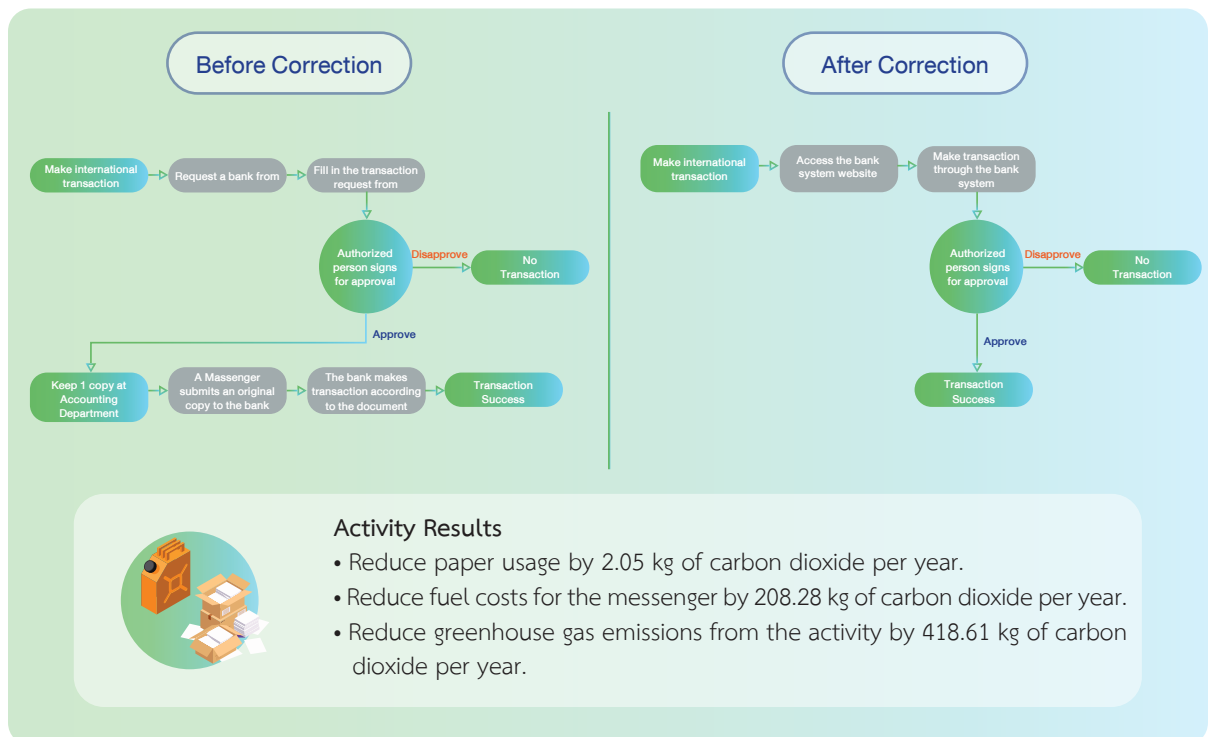




Activity Results

- 100% prevent water in the production process from overflowing into public canals.
- No environmental complaints from the community.

The Oversea Online Banking from the Financial Department (Head Office) had motive to make international transactions through an online system. Previously, they had to fill in a transaction paper form and had a messenger to submit the documents at the bank counter.



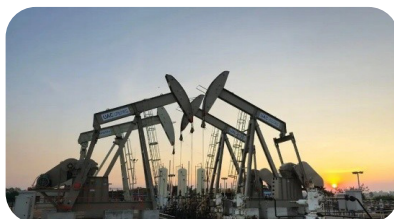
The Company has improved the process to reduce paper usage by using digital technology to change working styles or work processes as follows:

1. Power App is created for using among departments such as for disbursement in the Accounting Department, or for annual performance evaluation and request of external training in the HR Department.
2. External applications are used such as for approving leaves or recording employee working hours.
3. The virtual annual general meeting (AGM) is organized for reducing use of various resources such as paper, travel cost, and electrical cost etc.

Project Development and Investment

The UAC Group focuses on research and development in innovation and technology to add more value to products and services as well as to develop business to grow with value creation to society and environment. The emphasis is on investment in businesses that create growth according to the framework of sustainable development in making stability and returns for the Company and stakeholders in the long term.

UAC Utilities Company Limited puts more investment in crude oil production capacity at the petroleum concession areas, onshore exploration blocks L10/43 and L11/43 in the Arunothai and Burapha petroleum production areas, by installing additional beam pump equipment, enabling the production of more than 300 barrels of crude oil per day.



- UAC conducts feasibility studies

in investment for providing electrical-powered truck (e-Truck) in Lao PDR in collaboration with Kiattana Transport PCL (KIAT) to receive a job in transporting refuse derived fuel (RDF) from Vientiane Waste Management Company Limited (VWM), a subsidiary of UAC.



- UAC expands investment in the RDF3

production plant project from community waste in Indonesia under a joint venture with local business partners and SCI Eco Services Co., Ltd. under the name PT Cahaya Yasa Cipta (CYC) to sell PT Semen Jawa in Sukabumi on Java Island to use as alternative fuel for coal replacement with production capacity of 40,000 tons per year, which is expected to be commercially operational within the first quarter of 2025.



- UAC conducts studies and research in sustainable aviation fuel (SAF)

production technology from domestic agricultural waste in collaboration with Osaka Metropolitan University to utilize the country's resources to be valuable according to the BCG (Bio-Circular-Green) approach.)

