

Report of the Risk Management Committee for 2025

The Company's Risk Management Committee comprises 2 Independent Directors and 1 Executive Director. Assoc. Prof. Dr. Paritud Bhandhubanyong, the Independent Director, is the Chairman of the Risk Management Committee. Assoc. Prof. Dr. Aekkachai Nittayagasetwat, the Independent Director, and Mr. Chatchaphol Prasopchoke, the Executive Director, are members of the Risk Management Committee.

In 2025, the Risk Management Committee held a total of four (4) meetings, which have been attended by all committee members to constitute a quorum or represent 100% attendance, to conduct material operations which could be summarized as follows:

1. Considered and approved the Corporate Strategic Risk and determined Risk Appetite in 2025
2. Considered and approved the Report of the Risk Management Committee for 2025 to be published in the 2025 Annual Registration Statement (Form 56-1 One Report)
3. Considered the risk identification and assessment in each aspect, such as strategic risk, financial risk, operational risk, compliance risk, reporting risk, and compliance risks in all levels, from corporate risk, business unit risk and department risk for 2025 including the report on the monitoring of mitigation plan of high-level risks.
4. Considered and approved the operation plans for risk management plan and business continuity plan (BCP) for 2025 including the summary report on the planned performance.
5. Reported the risk management performance to the Board of Directors on a quarterly basis.

The Risk Management Committee is of the opinion that in the past year, the Company has continuously improved its enterprise risk management system, as well as implementing Key Risk Indicator (KRI) to assist in monitoring, analyzing, and observing the likelihood of risks which may occur and affect organizational goals. The risk management working group has brought risk issues to report to the management meeting, which was held every month, so that the management could jointly consider various risks issues, including a high-level risk mitigation management plan.

The risk management working group organized meetings to regularly monitor and review risk management to ensure compliance with the annual operational plan, as well as identify and assess emerging risks, including management guidelines to manage emerging risks caused by changes in external environment factors and risks from various crises that may occur and affect the Company's goals and performance. An annual business continuity management (BPM) plan has also been prepared along with the concrete implementation of the plan. In addition, it has emphasized the importance and promoted the creation of knowledge, and understanding on enterprise risk management culture for all employees at all levels throughout the organization continually.

The Company has adequately managed material risks and was able to control and manage risks to an acceptable level, as well as committed to develop a better risk management system in accordance with the policy under the principles of good corporate governance.

(Assoc. Prof. Dr. Paritud Bhandhubanyong)
Chairman of the Risk Management Committee