

### Report of the Risk Management Committee for 2024

The Company's Risk Management Committee comprises of 2 Independent Directors and 1 Executive Director. Assoc. Prof. Dr. Paritud Bhandhubanyong, the Independent Director, is the Chairman of the Risk Management Committee. Assoc. Prof. Dr. Aekkachai Nittayagasetwat, the Independent Director, and Mr. Chatchaphol Prasopchoke, the Executive Director, are members of the Risk Management Committee.

In 2024, the Risk Management Committee held a total of 4 meetings, which have been attended by all committee members to constitute a quorum or representing 100% attendance, to conduct material operations which could be summarized as follows:

1. Considered and approved the 2024 Key Risk Indicator (KRI) to be used as the tool for monitoring the performance towards the targets or the Corporate KPIs.
2. Considered UAC strategic risk, financial risk, operational risk, compliance risk, reporting risk, risk at business units and departments for 2024 including risk mitigation management plan.
3. Considered the summary report on risk management performance pursuant to the 2024 annual plan and summarized the business continuity plan (BCP) management performance pursuant to the 2024 annual plan.
4. Reported the risk management performance to the Board of Directors on a quarterly basis.

The Risk Management Committee is of the opinion that during the past year the Company has continuously developed the enterprise risk management system. Key Risk Indicator (KRI) has been implemented to assist on monitoring, analysis and observation on likelihood of risks which may occur and impact the organizational targets. In addition, risk issues have been raised in the management meeting for joint discussion and consideration of the risks including the risk mitigation management plan continually. The risk management working group arranged the meetings to monitor and review the risk management to ensure compliance with the plan and the emerging risks from the changes of external environment factors and other crises which may occur and may affect the Company's targets and performance. Annual risk management plan and business continuity management (BPM) plan had been prepared and concretely observed. In addition, the Company also encouraged on creation of knowledge, understanding on enterprise risk management culture for all employees at all levels throughout the organization continually.

The Company has adequately managed material risks and has been able to control and manage risks to an acceptable level. The Company also committed to develop and improve the risk management system in accordance with the policy under good corporate governance principles.

(Assoc. Prof. Dr. Paritud Bhandhubanyong)  
Chairman of the Risk Management Committee